



# Wimbledon College

## The School Fund

### Annual Appeal 2020 - 21

#### Head Master's Introduction

I am pleased to provide you with an annual report on the Wimbledon College School Fund. I hope you find this report helpful in understanding what funding is available to the school, how it has been used in the past year, and how we plan to use it in the coming year. The School Fund is essential to the future development of the school, providing the opportunity for parents to support the school through modest, regular gifts, which in turn will provide your son with equipment, enhanced opportunities and experiences that are not funded from within the routine expenditure budget.

Parents will be well aware that Wimbledon College offers so much more than many schools. It is only possible because of the decades of generosity of parents, alumni and friends who are willing to make an investment in the school, that we can today benefit from the superb facilities and wide range of educational opportunities.

We are one of the schools who should benefit from the new minimum funding guarantee, our forecast for next year is improved, and for the first time in over 5 years we have not made cuts. We hoped to make a start on a backlog of urgent works and address school priorities. However, we also find ourselves in unprecedented times, we are working hard to maintain learning through additional cleaners, purchasing hand wash stations, additional cleaning supplies, screens, PPE, technology and social distance access to equipment and resources. Set against this there has been a huge financial blow to generated income, through lettings, catering and fundraising. We expect to see an immediate shortfall in income, set to rise in coming months.

Each year we ask, through the youngest boy from each family, for parents to contribute to the School Fund. As a guide, we suggest a monthly donation of £38 per family. Some families have donated at much higher levels and some are not able to give anything. We are grateful for every donation of whatever size.

The College is enormously grateful to all those parents and former pupils, and to the Jesuits, who make such generous donations which allow the school to provide so much to its pupils today and in the future. I am delighted to report total donations of **£109.8 (£112.2k 18/19)** to the School Fund 2019-20. Many parents have completed the Gift Aid form and so we are likely to reclaim **£26.9k (22.6k 18/19)** in tax from the Government. This means the School Fund raised a **grand total of £136.7k (£134.8k 18/19)**.

## Annual Appeal for Projects 2020-21

We endeavour to implement building improvements as quickly as possible so that parents who give will see their own sons benefiting from their contributions. Donations will of course benefit future generations too. This corresponds with the School's ethos, which encourages boys to support causes as men for all others.

In the coming year, the School Fund will continue to support a range of interests and activities:

The chaplaincy programme, Sport, Performing Arts & Extra-curricular activities

Planned facilities developments for 2020-21 include:

- Boiler Replacement (CIF Bid)
- C-19 Security screens and equipment (Parental Donations)
- Flooring (Parental Donations)
- Curtains & Blinds (Parental Donations)
- Sports Remodelling (Parental Donations)
- Playground Marquee/Kiosk (FOWC/parental Donations)

The annual appeal allows parents to participate in something your sons will see as a result of your donation, with your help and support they can be realised within a year. Your gift can make a genuine difference, immediately adding value to the quality of your boy's education.

### Other Income

Income from **lettings of the school's facilities** (such as the swimming pool, field, sports hall, classrooms and auditorium) brought in around £75k (19/20). We are especially grateful to Mrs Brenda Wright, our Facilities Manager and Mrs Jaki-O'Neil-Ford (Finance), who organise lettings.

The school has secured a CIF (**Government Condition Improvement funding**) bid for £300k, to continue to improve Replace Boiler and heating controls held in the Crypt.

**Friends of Wimbledon College** – Donation of £2k toward Catering Marquee and events space.

The **Society of Jesus** donated £100k towards Maintenance funding, improvement and capital costs of school buildings.

The trustees also donated £3.6k toward C-19 related costs.

### VA 10%

Voluntary Aided (VA) schools are still required to contribute 10% of all capital expenditure grants. This is the price that church schools have to pay for their small degree of independence within the state sector. The 10% comes from the School Fund. This year the cost was around £25k. We explain to new parents that in choosing a Catholic Voluntary Aided school for their sons, they need to consider their part in raising the 10% cost to the Catholic community.

## Making a gift that is right for you

We encourage you to consider making a gift at a level that is right for you and your family, taking your existing commitments into account. We suggest a monthly donation of £38 per family. We ask that the period of contribution should be refreshed, with a new replacement standing order, on entry of the youngest sibling.

Consider a Monthly Gift	Your pledge Annually	Annual from HMRC	Total Annual Covenant contribution
£100	£1,200	£300	£1,500
£75	£900	£225	£1,125
£50	£600	£150	£750
<b>£38</b>	£456	£91.20	£547.20
£30	£360	£90	£450

Your gifts, combined with those of other parents and members of our community, will enable us to maintain the exceptional standard of education offered to those who attend Wimbledon College, both now and in the future. Our ambition is to provide a learning environment that enables pupils to fully realise their academic and extra-curricular potential and for our facilities to continue to be among the best in the state sector.

**Regular Gifts** – are one of the most powerful ways to support Wimbledon College, these can be made monthly, quarterly or annually for any number of years. By making a Standing order donation, you provide Wimbledon College with a regular income that enables us to plan for the future and enables you to manage your giving most efficiently.

**Single Gifts** – By bank transfer or by cheque.

**Matched Gifts** – many companies worldwide match the donations their employees make to charities. Ask your HR department whether they would sponsor this scheme and increase your gift to us at no expense to yourself.

**Payroll Giving** – (also known as Give As You Earn or workplace giving) is a flexible scheme which allows anyone who receives their pay through payroll to give regularly and on a tax free basis to the charities and good causes of their choice. Check with your employer if they have a Payroll Giving scheme in place. (Charities trust Reference CT35613)

**Gifts in Wills** - All of us have causes and institutions dear to our hearts and for many of us Wimbledon College is one of them. A gift or donation is a highly personal way of giving by parents, former pupils and other well-wishers and this has made a lasting impact on opportunities it provides for future generations of pupils. Leaving a bequest to the school (an exempt charity) provides a lasting memorial of your generosity ensuring that your support continues into the future and can lessen the burden of Inheritance Tax on your loved ones. Making a will ensures that your wishes will be respected after your death. Should you wish to discuss any aspect of making a bequest to Wimbledon College please contact the school's Business Manager [sbm@wimbledoncollege.org.uk](mailto:sbm@wimbledoncollege.org.uk)

**Gift Aid/Corporate Tax** – Wimbledon College is able to reclaim tax (currently 25%) on your gift, at no extra cost to you. For a gift to be made by Gift Aid, you need to pay UK Income or Capital Gains Tax at least equal to the amount that Wimbledon College will reclaim on your donations in the tax year. Higher rate taxpayers can reclaim the difference between the higher rate and the basic rate of tax on their annual return, whilst company donations may be offset against corporation tax, thus making charitable giving hugely tax-efficient.

**Pupil Premium** – I know that some families simply do not have the resources to make a contribution (and many choose to support the school in other ways such as helping with parents’ events). Under the Pupil Premium scheme we can claim an extra £935 for every boy who is entitled to a free school meal, whether they take the meals or not. We’re asking parents to check their eligibility via

<http://www.merton.gov.uk/learning/schools/schoolservices/catering/freemeals.htm> or alternatively pick up an application form at reception.

## **Gifts in Kind**

There are ways in which our alumni, parents and friends of the School can help Wimbledon College through gifts of expertise or time.

### **Careers Support, Practical Support, Talks and Workshops**

The Alumni and Careers team are keen to promote the experiences of OWs who can pass on practical knowledge and experience to our current pupils. If you can help the School by providing careers advice or work placements please contact the Jessica Town, Head of sixth form: [headofsixthform@wimbledoncollege.org.uk](mailto:headofsixthform@wimbledoncollege.org.uk)

### **The Friends of Wimbledon College (FoWC)**

Parents and guardians at Wimbledon College have many valuable skills and talents to offer the FOWC. It is important that we continue to engage newer parents to the School to ensure continuity of the FOWC over time. We would be delighted to welcome new volunteers to the committee. If you would like any further information about what is involved in these positions, please email [FriendsofWimbledonCollege@gmail.com](mailto:FriendsofWimbledonCollege@gmail.com) .

Wimbledon College      October 2020